



Raasi Refractories Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2011

(Rs. In lacs)

Sl. No.	PARTICULARS	3months ended	3months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1	(a) Net Sales/Income from Operations	551.81	655.62	1002.06	1050.77	2567.85
	(b) Other Operating Income	1.53	0.00	2.09	1.48	55.86
	Total	553.34	655.62	1004.15	1052.25	2623.71
2	Expenditure:					
	a) (Increase)/decrease in stock in trade and work in progress	8.45	(156.95)	(61.93)	(309.44)	(257.23)
	b) Consumption of raw Materials	228.42	543.60	485.59	867.85	1755.89
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees Cost	65.56	53.26	142.68	107.72	232.94
	e) Depreciation	26.25	26.25	52.50	52.50	103.30
	f) Other expenditure	143.23	148.55	290.56	281.22	645.26
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)					
	Total	471.90	614.71	909.39	999.85	2480.15
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	81.44	40.91	94.76	52.40	143.56
3	Other Income					
4	Profit before Interest & Exceptional Items (3+4)	81.44	40.91	94.76	52.40	143.56
5	Interest	75.37	59.64	144.21	109.56	245.49
6	Profit after Interest but before Exceptional Items (5-6)	6.06	(18.73)	(49.46)	(57.16)	-101.94
7	Exceptional Items	3.15	-	3.15	-	-
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	2.91	(18.73)	(52.61)	(57.16)	-101.94
9	(a) Tax Expenses	0.00	0.00	0.00	-	0.00
10	(b) (Excess)/Short Provision for Tax for earlier Year	-	-	-	-	0.00
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2.91	(18.73)	(52.61)	(57.16)	-101.94
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	2.91	(18.73)	(52.61)	(57.16)	-101.94
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	471.31	471.31	471.31	471.31	471.31
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting					
16	Earning per share (EPS)					
	a) Basic and Diluted EPS before extraordinary items	0.06	(0.40)	(1.12)	(1.22)	(2.16)
	b) Basic and Diluted EPS after extraordinary items (Not to be annualised)	0.06	(0.40)	(1.12)	(1.22)	(2.16)
17	Public Shareholding					
	Number of shares	2325916	2325916	2325916	2325916	2325916
	% of shares holding	49.35%	49.35%	49.35%	49.35%	49.35%
18	Promoters and Promoter Group Shareholding :					
	(a) Pledged / Encumbered					
	-Number of Shares	1786888	1786888	1786888	1786888	1786888
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.85%	74.85%	74.85%	74.85%	74.85%
	-Percentage of shares (as a % of the total share capital of the company)	37.91%	37.91%	37.91%	37.91%	37.91%
	b) Non encumbered					
	-Number of Shares	600332	600332	600332	600332	600332
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.15%	25.15%	25.15%	25.15%	25.15%
	-Percentage of shares (as a % of the total share capital of the company)	12.74%	12.74%	12.74%	12.74%	12.74%

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Registered & Corporate Office :

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E-mail : raasirefractory@rediffmail.com

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254. Tel : 08682 - 272455, Telefax : 08682 - 272444

E-mail : raasi_works@yahoo.co.in



Raasi Refractories Limited

SOURCES OF FUNDS		
	As at 30.09.2011	As at 30.09.2010
SHAREHOLDERS' FUNDS:	65561803	66713647
(a) Capital	47131360	47131360
(b) Reserves and Surplus	18430443	19582287
LOAN FUNDS	165410690	193282768
Deffered Tax Liability	10454535	9575804
	241427028	269572219
FIXED ASSETS	115921130	123834305
INVESTMENTS	9845000	9845000
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	124951569	120459249
(b) Sundry Debtors	26057254	39459617
(c) Cash and Bank balances	11898837	13896721
(d) Other current assets		
(e) Loans, Advances & Other Current Assets	26780032	20906809
Sub Total	189687692	194722396
Less: Current Liabilities and Provisions		
(a) Liabilities	75467795	50982499
(b) Provisions	7401956	7846981
	82869751	135892916
PROFIT AND LOSS ACCOUNT	8842957	
TOTAL	241427028	269572221

Note:

- 1 The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2011 and have been subjected to Limited Review by the Statutory Auditors.
- 2 Segment reporting as defined in Accounting Standards (AS) -17 is not applicable, since the entire operations of the company relates to only one segment viz., refractories.
- 3 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 4 Previous period figures have been regrouped/ recasted wherever necessary, to conform to current period's classification.

For RAASI REFRATORIES LIMITED


R.C. BISWAS
DIRECTOR OPERATIONS

Place: Hyderabad

Date: 14th November 2011

Registered & Corporate Office :

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