

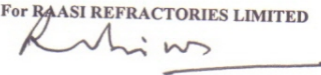
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2010

Sl. No.	PARTICULARS	(Rs. In lacs)				
		3months ended	corresponding 3 months ended in the previous year	Year to date figure for Current period ended	Year to date figure for Previous year ended	Previous Accounting year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	655.62	836.82	1050.77	1651.34	3787.61
	(b) Other Operating Income	0.00	0.07	1.48	0.31	22.52
	Total	655.62	836.89	1052.25	1651.65	3810.13
2	Expenditure:					
	a) (Increase)/decrease in stock in trade and work in progress	(156.95)	(9.09)	(309.44)	(18.83)	(38.78)
	b) Consumption of raw Materials	543.60	559.64	867.85	1130.06	2255.57
	c) Purchase of traded goods	0.00	-	-	-	-
	d) Employees Cost	53.26	52.22	107.72	91.70	203.17
	e) Depreciation	26.25	23.00	52.50	46.00	103.45
	f) Other expenditure	148.55	145.99	281.22	262.76	996.27
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)					
	Total	614.71	771.76	999.85	1511.69	3519.68
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	40.91	65.13	52.40	139.96	290.45
3	Other Income	-	-	-	-	-
4	Profit before Interest & Exceptional Items (3+4)	40.91	65.13	52.40	139.96	290.45
5	Interest	59.64	63.15	109.56	123.43	263.20
6	Profit after Interest but before Exceptional Items (5-6)	(18.73)	1.98	(57.16)	16.53	27.25
7	Exceptional Items	-	-	-	-	-
8	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(18.73)	1.98	(57.16)	16.53	27.25
9	(a) Tax Expenses	0.00	0.00	0.00	0.00	8.72
10	(b) (Excess)/Short Provision for Tax for earlier Year	-	-	-	-	1.46
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(18.73)	1.98	(57.16)	16.53	17.07
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	(18.73)	1.98	(57.16)	16.53	17.07
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	471.31	471.31	471.31	471.31	471.31
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earning per share (EPS)					
	a) Basic and Diluted EPS before extraordinary items	(0.40)	0.04	(1.22)	0.04	0.36
	b) Basic and Diluted EPS after extraordinary items (Not to be annualised)	(0.40)	0.04	(1.22)	0.04	0.36
17	Public Shareholding					
	Number of shares	2325916	2325916	2325916	2325916	2325916
	% of shares holding	49.35%	49.35%	49.35%	49.35%	49.35%
18	Promoters and Promoter Group Shareholding :					
	(a) Pledged / Encumbered					
	-Number of Shares	1786888	1807100	1786888	1807100	2030988
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.85%	75.70%	74.85%	75.70%	85.08%
	-Percentage of shares (as a % of the total share capital of the company)	37.91%	38.34%	37.91%	38.34%	43.09%
	b) Non encumbered					
	-Number of Shares	600332	580120	600332	580120	356232
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.15%	24.30%	25.15%	24.30%	14.92%
	-Percentage of shares (as a % of the total share capital of the company)	12.74%	12.31%	12.74%	12.31%	7.55%

Note:

- The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2010 and have been subjected to Limited Review by the Statutory Auditors.
- Segment reporting as defined in Accounting Standards (AS) -17 is not applicable, since the entire operations of the company relates to only one segment viz., refractories.
- There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- Previous period figures have been regrouped/ recasted wherever necessary, to conform to current period's classification.

For RAASI REFRACTORIES LIMITED


R.C.BISWAS
DIRECTOR OPERATIONS

Place Hyderabad
Date: 13th November 2010

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