



Raasi Refractories Limited

Date: 11.07.2022

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Subject: Non-Applicability of Corporate Governance Report as required to be submitted under Regulation 27 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reference: Raasi Refractories Limited (Scrip Code: 502271)

Dear Sir/Madam,

With reference to the captioned subject, Compliance with the Corporate Governance provisions as specified in Regulation 15 (2) (a) shall not apply, in respect of-

1. The listed entity having Paid up equity share capital **not exceeding rupees Ten Crore** and Net Worth **not exceeding rupees Twenty Five Crore**, as on the last day of the previous financial year
2. The listed Entity which has listed its specified securities on SME Exchange.

In this regard, I Satyanarayana Kapuganti, Director of Raasi Refractories Limited hereby certify that the **paid up share capital** of the Company is **Rs. 4,71,31,360/-** (Rupees Four Crores Seventy One Lakhs Thirty One Thousand Three Hundred and Sixty Only) and has a **Negative Networth** of **Rs. 14,53,03,987/-** (Fourteen Crores Fifty Three Lakhs Three Thousand Nine Hundred and Eighty Seven Only) as on 31st March, 2022.

Registered Office and Corporate Office: H.No. 15-145/9, Kodandarnagar, Near Sarada Talkies, Saroornagar, Hyderabad, Telangana -500060
Tel: 040 – 2405 4462, Email: marketing@raasi.in, CIN: L26920TG1981PLC003339
Works: Lakshmipuram, P.O. Narketpally, Dist. Nalgonda -508 254, Phone: 08682-272444



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As the Company falls within the ambit of the aforesaid exemption, it is not required to submit the report on Corporate Governance for the quarter ended 30th June, 2022.

Kindly take the above information on record.

Thanking You,

Yours Sincerely,

For Raasi Refractories limited

SATYANARAYANA KAPUGANTI

DIRECTOR

DIN: 07959357

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