



# Raasi Refractories Limited

Date: 15.10.2022

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Subject:** Non-Applicability of Corporate Governance Report as required to be submitted under Regulation 27 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Reference: Raasi Refractories Limited (Scrip Code: 502271)**

Dear Sir/Madam,

With reference to the captioned subject, Compliance with the Corporate Governance provisions as specified in Regulation 15 (2) (a) shall not apply, in respect of-

1. The listed entity having Paid up equity share capital **not exceeding rupees Ten Crore** and Net Worth **not exceeding rupees Twenty-Five Crore**, as on the last day of the previous financial year
2. The listed Entity which has listed its specified securities on SME Exchange.

In this regard, I Konda Laxmaiah, Managing Director of Raasi Refractories Limited hereby certify that the **paid up share capital** of the Company is **Rs. 4,71,31,360/-** (Rupees Four Crores Seventy-One Lakhs Thirty-One Thousand Three Hundred and Sixty Only) and has a **Negative Net worth** of **Rs. 14,53,03,987/-** (Fourteen Crores Fifty-Three Lakhs Three Thousand Nine Hundred and Eighty-Seven Only) as on 31<sup>st</sup> March, 2022.

**Registered Office and Corporate Office: H.No. 15-145/9, Kodandaramnagar, Near Sarada Talkies, Saroornagar, Hyderabad, Telangana -500060**

**Tel: 040 – 2405 4462, Email: [marketing@raasi.in](mailto:marketing@raasi.in), CIN: L26920TG1981PLC003339**

**Works: Lakshmipuram, P.O. Narketpally, Dist. Nalgonda -508 254, Phone: 08682-272444**



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As the Company falls within the ambit of the aforesaid exemption, it is not required to submit the report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2022.

Kindly take the above information on record.

Thanking You,

Yours Sincerely,

For Raasi Refractories limited

**LAXMAIAH KONDA**  
**MANAGING DIRECTOR**  
**DIN: 00573281**