

Date:21.07.2023

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Subject:** Non-Applicability of Corporate Governance Report asrequired to be submitted under Regulation 27 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Reference:Raasi Refractories Limited (Scrip Code: 502271)**

Dear Sir/Madam,

With reference to the captioned subject, Compliance with the Corporate Governance provisions as specified in Regulation 15 (2) (a) shall not apply, in respect of-

1. The listed entity having Paid up equity share capital **not exceeding rupees Ten Crore** and Net Worth **not exceeding rupees Twenty-Five Crore**, as on the last day of the previous financial year
2. The listed Entity which has listed its specified securities on SME Exchange.

In this regard, I Konda Laxmaiah, Managing Director of Raasi Refractories Limited hereby certify that the **paid up share capital** of the Company is **Rs. 4,71,31,360/-** (Rupees Four Crores Seventy-One Lakhs Thirty-One Thousand Three Hundred and Sixty Only) and has a **Negative Net worth of Rs. 1,302.54 (in Lakhs)** as on 31<sup>st</sup> March, 2023.

As the Company falls within the ambit of the aforesaid exemption, it is not required to submit the report on Corporate Governance for the quarter ended 30<sup>th</sup> June, 2023.

Kindly take the above information on record.

Thanking You,  
Yours Sincerely,  
For Raasi Refractories limited



*K. Laxmaiah*  
**LAXMAIAH KONDA**  
**MANAGING DIRECTOR**  
**DIN: 00573281**

**Registered & Corporate Office :**

**H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,  
Hyderabad - 500060, Telangana State, India.**

**E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339**

**Works : Lakshmipuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in**