

General information about company	
Script code	502271
NSE Symbol	
MSEI Symbol	
ISIN*	INE858D01017
Name of company	RAASI REFRACTORIES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	19-07-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-06-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Refractories Business
Start date and time of board meeting	19-07-2021 17:00
End date and time of board meeting	19-07-2021 19:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-01-2021	01-04-2020
B	Date of end of reporting period	31-03-2021	31-03-2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1 Income			
	Revenue from operations	571.9	2090.81
	Other income	5.61	6.17
	Total income	577.51	2096.98
2 Expenses			
(a)	Cost of materials consumed	276.91	875.79
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-122.39	-27.1
(d)	Employee benefit expense	3.13	14.42
(e)	Finance costs	77.4	249.39
(f)	Depreciation, depletion and amortisation expense	6.63	28.9
(f) Other Expenses			
1	Other Expenses	328.15	915.39
10			
	Total other expenses	328.15	915.39
	Total expenses	569.83	2056.79

Financial Results Ind-AS			
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3	Total profit before exceptional items and tax	7.68	40.19
4	Exceptional items	0	0
5	Total profit before tax	7.68	40.19
7 Tax expense			
8	Current tax	5.07	5.07
9	Deferred tax	0	0
10	Total tax expenses	5.07	5.07
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	2.61	35.12
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	2.61	35.12
22	Other comprehensive income net of taxes	0	0

Financial Results Ind-AS			
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23	Total Comprehensive Income for the period	2.61	35.12
24 Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25 Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26 Details of equity share capital			
	Paid-up equity share capital	471.31	471.31
	Face value of equity share capital	10	10
27 Details of debt securities			
28	Reserves excluding revaluation reserve		0
29 Earnings per share			
i Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.06	0.75
	Diluted earnings (loss) per share from continuing operations	0.06	0.75
ii Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii Earnings per equity share			
	Basic earnings (loss) per share from continuing and discontinued operations	0.06	0.75
	Diluted earnings (loss) per share from continuing and discontinued operations	0.06	0.75
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33 Disclosure of notes on financial results			

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2020	
Date of end of reporting period	31-03-2021	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
Assets		
1 Non-current assets		
Property, plant and equipment	583.97	
Capital work-in-progress	267.64	
Investment property	0	
Goodwill	0	
Other intangible assets	0	
Intangible assets under development	0	
Biological assets other than bearer plants	0	
Investments accounted for using equity method	0	
Non-current financial assets		
Non-current investments	0	
Trade receivables, non-current	0	
Loans, non-current	0	
Other non-current financial assets	0	
Total non-current financial assets		
	0	
Deferred tax assets (net)	0	
Other non-current assets	0	
Total non-current assets		
	851.61	
2 Current assets		
Inventories	871.02	
Current financial asset		
Current investments	0	
Trade receivables, current	1236.82	
Cash and cash equivalents	48.51	
Bank balance other than cash and cash equivalents	167.71	
Loans, current	0	
Other current financial assets	461.88	
Total current financial assets		
	1914.92	
Current tax assets (net)	0	
Other current assets	0	
Total current assets		
	2785.94	

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2020	
Date of end of reporting period	31-03-2021	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets		
	3637.55	
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	471.31	
Other equity	-2033.67	
Total equity attributable to owners of parent		
	-1562.36	
Non controlling interest	0	
Total equity		
	-1562.36	
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	2890.38	
Trade payables, non-current	0	
Other non-current financial liabilities	0	
Total non-current financial liabilities		
	2890.38	
Provisions, non-current	20.07	
Deferred tax liabilities (net)	104.55	
Deferred government grants, Non-current	0	
Other non-current liabilities	452	
Total non-current liabilities		
	3467	
Current liabilities		
Current financial liabilities		
Borrowings, current	1459.58	
Trade payables, current	171.4	
Other current financial liabilities	0	
Total current financial liabilities		
	1630.98	
Other current liabilities	101.93	
Provisions, current	0	
Current tax liabilities (Net)	0	
Deferred government grants, Current	0	
Total current liabilities		
	1732.91	
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities		
	5199.91	
Total equity and liabilities		
	3637.55	
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2021	01-04-2020	
Date of end of reporting period	31-03-2021	31-03-2021	
Whether accounts are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
Total Segment Revenue			
Less: Inter segment revenue			
Revenue from operations			
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
Total Profit before tax			
i. Finance cost			
ii. Other Unallocable Expenditure net off Unallocable income			
Profit before tax			
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
Total Segment Asset			
Un-allocable Assets			
Net Segment Asset			
4 Segment Liabilities			
Segment Liabilities			
Total Segment Liabilities			
Un-allocable Liabilities			
Net Segment Liabilities			
Disclosure of notes on segments			

Cash flow statement, indirect		
Particulars	Year ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-04-2020
B	Date of end of reporting period	31-03-2021
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.		
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	40.19
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	249.39
	Adjustments for decrease (increase) in inventories	-159.48
	Adjustments for decrease (increase) in trade receivables, current	148.75
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	18.76
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	109.89
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-47.64
	Adjustments for increase (decrease) in other non-current liabilities	75
	Adjustments for depreciation and amortisation expense	28.91
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	-5.64
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	6.17
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments for reconcile profit (loss)		
		411.77
Net cash flows from (used in) operations		
		451.96
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities		
		451.96
Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0.46
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	6.17
	Income taxes paid (refund)	5.07
	Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities		
		0.64
Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem equity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	90.54
	Payments of finance lease liabilities	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-249.39
Net cash flows from (used in) financing activities		
		-339.93
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		
		112.67
Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents		
		112.67
	Cash and cash equivalents cash flow statement at beginning of period	103.55
	Cash and cash equivalents cash flow statement at end of period	216.22