

General information about company	
Scrp code	502271
NSE Symbol	
MSEI Symbol	
ISIN*	INE85D01017
Name of company	Raasi Refractories Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	14-11-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-11-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacture and Sale of Refractories
Start date and time of board meeting	14-11-2021 16:00
End date and time of board meeting	14-11-2021 21:45
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1 Income			
	Revenue from operations	1991.57	2987.23
	Other income	0	0
	Total income	1991.57	2987.23
2 Expenses			
(a)	Cost of materials consumed	1154.78	1781.98
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.57	156.57
(d)	Employee benefit expense	4.27	8.54
(e)	Finance costs	76.91	139.95
(f)	Depreciation, depletion and amortisation expense	14.45	21.87
(f) Other Expenses			
1	Other Expenses	683.25	843.72
10			
	Total other expenses	683.25	843.72
	Total expenses	1969.23	2952.63

Financial Results Ind-AS			
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3	Total profit before exceptional items and tax	22.34	34.6
4	Exceptional items	0	0
5	Total profit before tax	22.34	34.6
7 Tax expense			
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	22.34	34.6
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	22.34	34.6
22	Other comprehensive income net of taxes	0	0

Financial Results Ind-AS			
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23	Total Comprehensive Income for the period	22.34	34.6
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	471.31	471.31
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.47	0.73
	Diluted earnings (loss) per share from continuing operations	0.47	0.73
ii Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii Earnings per equity share			
	Basic earnings (loss) per share from continuing and discontinued operations	0.47	0.73
	Diluted earnings (loss) per share from continuing and discontinued operations	0.47	0.73
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2021	
Date of end of reporting period	30-09-2021	
Whether results are audited or unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	
Assets		
1 Non-current assets		
Property, plant and equipment	562.1	
Capital work-in-progress	267.64	
Investment property	0	
Goodwill	0	
Other intangible assets	0	
Intangible assets under development	0	
Biological assets other than bearer plants	0	
Investments accounted for using equity method	0	
Non-current financial assets		
Non-current investments	0	
Trade receivables, non-current	0	
Loans, non-current	0	
Other non-current financial assets	0	
Total non-current financial assets	0	
Deferred tax assets (net)	0	
Other non-current assets	0	
Total non-current assets	829.74	
2 Current assets		
Inventories	554.55	
Current financial asset		
Current investments	0	
Trade receivables, current	1892.25	
Cash and cash equivalents	170.2	
Bank balance other than cash and cash equivalents	0	
Loans, current	0	
Other current financial assets	0	
Total current financial assets	2062.45	
Current tax assets (net)	0	
Other current assets	540.68	
Total current assets	3157.68	

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2021	
Date of end of reporting period	30-09-2021	
Whether results are audited or unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	3987.42
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	471.31
	Other equity	-1999.07
	Total equity attributable to owners of parent	-1527.76
	Non controlling interest	
	Total equity	-1527.76
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	2658.1
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	2658.1
	Provisions, non-current	20.07
	Deferred tax liabilities (net)	104.55
	Deferred government grants, Non-current	0
	Other non-current liabilities	483
	Total non-current liabilities	3265.72
Current liabilities		
Current financial liabilities		
	Borrowings, current	1504.14
	Trade payables, current	549.83
	Other current financial liabilities	0
	Total current financial liabilities	2053.97
	Other current liabilities	195.49
	Provisions, current	0
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	2249.46
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	5515.18
	Total equity and liabilities	3987.42
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether accounts are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expense net off Unallocable income		
	Profit before tax		
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4 Segment Liabilities			
Segment Liabilities			
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
Disclosure of notes on segments			

Cash flow statement, indirect		
Particulars	6 months ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	30-09-2021
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.		
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	34.6
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	139.95
	Adjustments for decrease (increase) in inventories	316.47
	Adjustments for decrease (increase) in trade receivables, current	-655.43
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-78.8
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	378.43
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	93.56
	Adjustments for increase (decrease) in other non-current liabilities	31
	Adjustments for depreciation and amortisation expense	21.87
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses/gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	247.05
	Net cash flows from (used in) operations	281.65
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	281.65
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	0
Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	187.735
	Payments of finance lease liabilities	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-139.95
	Net cash flows from (used in) financing activities	-327.685
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-46.035
Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-46.035
	Cash and cash equivalents cash flow statement at beginning of period	216.22
	Cash and cash equivalents cash flow statement at end of period	170.185