



Raasi Refractories Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016

(Rs. In lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year
		30.06.16	31.03.16	30.06.15	31.03.16
		Unaudited	Unaudited	Unaudited	AUDITED
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	239.12	308.23	216.65	988.72
	(b) Other operating income	0.95	0.52	4.92	5.94
	Total income from operations (net)	240.07	308.75	221.57	994.66
2	Expenses				
	(a) Cost of materials consumed	165.76	274.64	237.25	897.50
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-7.25	2.00	-118.38	-114.53
	(d) Employee benefits expense	11.92	26.97	56.53	155.28
	(e) Depreciation and amortisation expense	26.65	28.68	25.98	106.62
	(f) Other expenses	99.48	239.17	82.08	454.63
	Total Expenses	296.56	571.61	283.46	1299.49
	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	-56.50	-262.76	-61.89	-326.83
3	Other Income	0	0	0	0
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-56.50	-262.76	-61.89	-326.83
6	Finance costs/Interest	2.96	278.60	0.11	281.65
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-59.46	-541.36	-62.00	-608.48
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	-59.46	-541.36	-62.00	-608.48
10	Tax Expenses	-	-	-	-
11	Net profit or loss from ordinary activities after tax(9+/-10)	-59.46	-541.36	-62.00	-608.48
12	Extraordinary Items (Net of tax expenses)	0.00	368.02	-	368.02
13	Net Profit (+)/Loss(-) for the period (11+12)	(59.46)	-173.33	-62.00	-240.46
14	Share of Profit/Loss of associates				
15	Minority Interest				
16	Net Profit/Loss after taxes, minority interest and share of profit/Loss of associates (13+14+15)	(59.46)	-173.33	-62.00	-240.46
17	Paid up equity share capital(Face value of the share shall be indicated)	471.31	471.31	471.31	471.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19.i	Earning per share (Before extraordinary items) (of Rs 10/- each) Not annualised				
	a) Basic and Diluted EPS before extraordinary items	-1.26	-3.68	-1.32	-5.10
	b) Basic and Diluted EPS after extraordinary items	-1.26	-3.68	-1.32	-5.10
19.ii	Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised				
	a) Basic and Diluted EPS before extraordinary items	-1.26	-3.68	-1.32	-5.10
	b) Basic and Diluted EPS after extraordinary items	-1.26	-3.68	-1.32	-5.10

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Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroomagar,
 Hyderabad - 500060, Telangana State, India.

Tel : 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : 26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444.

E-mail : works@raasi.in

A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	Number of shares	2321666	2321566	2325916	2321566
	% of shares holding	49.26%	49.26%	49.35%	49.26%
2	Promoters and Promoter Group Shareholding :				
(a)	Pledged / Encumbered				
i	-Number of Shares	2387220	2387220	2387220	2387220
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.82%	99.82%	100.00%	99.82%
iii	-Percentage of shares (as a % of the total share capital of the company)	50.65%	50.85%	50.65%	50.85%
b)	Non encumbered				
i	-Number of Shares	4350	4350	0.00	4350
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.18%	0.18%	0%	0.18%
iii	-Percentage of shares (as a % of the total share capital of the company)	0.09%	0.09%	0%	0.09%

Note:

- 1 The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2016 and have been audited by the Statutory Auditors.
- 2 Segment reporting as defined in Accounting Standards (AS)-17 is not applicable, since the entire operations of the company relates to only one segment viz., refractories.
- 3 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 4 Previous period figures have been regrouped/ recasted wherever necessary, to conform to current period's classification.

Place: Hyderabad
Date: 13th August 2016

For RAASI REFRATORIES LIMITED

K. L. Laxman
DIRECTOR



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Limited Review Report

Review Report to
The Board of Directors
Raasi Refractories Limited
Hyderabad

We have reviewed the accompanying statement of provisional financial results of Raasi Refractories Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, other than reconciliation and confirmation of balances in respect of receivables, that causes us to believe that the accompanying statement of provisional financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad.
Date : 13th August, 2016



For GMK ASSOCIATES
Chartered Accountants
Firm Regn No.006945S


(M S Prakasa Rao)
Partner
M.No.027278