



# Raasi Refractories Limited

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st Dec, 2016

(Rs. In lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Year
		3 MONTHS ENDED 31.12.2016	3 MONTHS ENDED 30.09.2016	3 MONTHS ENDED 31.12.2015	31.12.2016	31.12.2015	YEAR ENDED 31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	133.68	252.85	141.19	625.65	658.49	966.72
	(b) Other operating income	0.33	1.86	-	3.14	5.42	5.94
	Total income from operations (net)	134.01	254.71	141.19	628.79	663.91	972.66
2	<b>Expenses</b>						
	(a) Cost of materials consumed	51.67	129.01	47.90	346.44	422.86	697.50
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.97	(38.10)	21.54	(21.38)	(116.59)	(114.53)
	(d) Employee benefits expense	6.51	6.67	18.90	25.10	128.31	155.28
	(e) Depreciation and amortisation expense	26.65	26.65	25.98	79.95	77.94	106.62
	(f) Other expenses	61.63	123.74	40.64	284.85	215.46	454.63
	Total Expenses	170.43	247.98	154.97	714.96	727.99	1,299.49
	Profit/(Loss) from Operations before Other Income,						
3	Finance cost & Exceptional Items (1-2)	(36.43)	6.72	(13.77)	(86.17)	(64.08)	(326.83)
4	Other Income						
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(36.43)	6.72	(13.77)	(86.17)	(64.08)	(326.83)
5	Finance costs/interest	73.39	138.94	0.04	212.33	3.05	281.65
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(109.81)	(132.22)	(13.81)	(298.49)	(67.13)	(608.48)
7	Exceptional Items						
8	Profit/(Loss) from ordinary activities before tax (7+8)	(109.81)	(132.22)	(13.81)	(298.49)	(67.13)	(608.48)
9	Tax Expenses						
10	Net profit or loss from ordinary activities after tax(9+/-10)	(109.81)	(132.22)	(13.81)	(298.49)	(67.13)	(608.48)
11	Extraordinary Items (Net of tax expenses)						368.02
12	Net Profit (+)/Loss(-) for the period (11+12)	(109.81)	(132.22)	(13.81)	(298.49)	(67.13)	(240.46)
13	Share of Profit/Loss of associates.						
14	Minority Interest						
15	Net Profit/Loss after taxes, minority interest and share of profit/Loss of associates (13+14+15)	(109.81)	(132.22)	(13.81)	(298.49)	(67.13)	(240.46)
16	Paid up equity share capital(Face value of the share shall be indicated)	471.31	471.31	471.31	471.31	471.31	471.31
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
18	Earning per share (Before extraordinary items) (of Rs 10/- each ) Not annualised						
19 i	a) Basic and Diluted EPS before extraordinary items	(2.33)	(2.81)	(0.29)	(6.33)	(1.42)	(5.10)
	b) Basic and Diluted EPS after extraordinary items	(2.33)	(2.81)	(0.29)	(1.93)	(1.42)	(5.10)
19 ii	Earning per share (After extraordinary items) (of Rs 10/- each ) Not annualised						
	a) Basic and Diluted EPS before extraordinary items	(2.33)	(2.81)	(0.29)	(1.93)	(1.42)	(5.10)
	b) Basic and Diluted EPS after extraordinary items	(2.33)	(2.81)	(0.29)	(1.93)	(1.42)	(5.10)

**RAASI REFRACTORIES LIMITED**  
H.No.15-145/9, Kodandaram Nagar,  
Saroor Nagar, Hyderabad-500 060, Telangana.



Registered & Corporate Office :

H.No. 15-145/9, Gaddi Annaram, Hyderabad - 500036, Tel : 040-2405 4462

E-mail : mktg@raasi.in

CIN: L2692TG1981PLC003339

Works : Lakshmipuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455, Telefax : 08682 - 272444

E-mail : rassi\_works@yahoo.co.in



# Raasi Refractories Limited

A. PARTICULARS OF SHARE HOLDING							
1 Public Shareholding							
	Number of shares	2,321,566	2,321,566	2,321,566	2,321,566	2,321,566	2,321,566
	% of shares holding	49.26%	49.26%	49.26%	49.26%	49.26%	49.26%
2 Promoters and Promoter Group Shareholding :							
(a) Pledged / Encumbered							
i	-Number of Shares	2,387,220	2,387,220	2,387,220	2,387,220	2,387,220	2,387,220
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.82%	99.82%	99.82%	99.82%	99.82%	99.82%
iii	-Percentage of shares (as a % of the total share capital of the company)	50.65%	50.65%	50.65%	50.65%	50.65%	50.65%
(b) Non encumbered							
i	-Number of Shares	4,350	4,350	4,350	4,350	4,350	4,350
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
iii	-Percentage of shares (as a % of the total share capital of the company)	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%

NOTES: THE Above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb,2017

- 1
- 2 Segment reporting as defined in Accounting Standards (AS) - 17 is not applicable, since the entire operations of the company relates to only one segment viz., refractories.
- 3 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 4 Previous period figures have been regrouped / recasted wherever necessary, to conform to current period's classification.

HYDERABAD  
14TH FEBRUARY, 2017

  
 K. LAKSHMAN  
 DIRECTOR

**RAASI REFRACTORIES LIMITED**  
 H.No.15-145/9, Kodandaram Nagar,  
 Sarooi Nagar, Hyderabad-500 060, Telangana.

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E-mail : [mkt@raasi.in](mailto:mkt@raasi.in)

CIN: L26920TG1987PLC003339

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E-mail : [raasi\\_works@yahoo.co.in](mailto:raasi_works@yahoo.co.in)



**Limited Review Report**

To  
The Board of Directors  
Raasi Refractories Limited  
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of Raasi Refractories Limited for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, other than reconciliation and confirmation of balances in respect of receivables, that causes us to believe that the accompanying statement of provisional financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad.  
Date : 14<sup>th</sup> February, 2017

For GMK ASSOCIATES  
Chartered Accountants  
Firm Regn No.006945S

(M S Prakasa Rao)

Partner  
M.No.027278