



Raasi Refractories Limited

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Date: 26.03.2018

Dear Sir/Madam,

Sub: Submission of financial results (Discrepancies) of Outcome of the Board Meeting held on 14th February, 2018 - reg.

Ref: 1. M/s. RAASI REFRACTORIES LIMITED; Scrip code - 502271.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby sending revised standalone Un-audited Financial Results of the Company which have been reviewed by the Audit Committee for the quarter ended 31st December, 2017 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 14th February, 2018. We are enclosing herewith a copy of the above mentioned financial results.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For Raasi Refractories Limited

S Subrahmanya Sastry
Compliance Officer

Encl: as above

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444.

E-mail : works@raasi.in

UNAUDITED STAND ALONE RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DEC, 2017

(Rs. In Lakhs)

S.NO	PARTICULARS	QUARTER ENDED			NINE MONTHS			Year 31.03.17 AUDITED
		31.12.17 Unaudited	30.09.17 Unaudited	31.12.16 Unaudited	31.12.17 Unaudited	31.12.16 Unaudited	31.03.17 Unaudited	
1	Income from operations	783.76	612.46	133.68	1647.16	625.65	731.34	
	(a) Net sales/income from operations (Net of GST/excise duty)	0.31	1.25	0.33	1.56	3.14	7.49	
	(b) Other operating income	784.07	613.71	134.01	1648.72	628.79	738.83	
	Total income from operations (net)	437.63	487.62	51.67	1144.62	346.44	410.62	
2	Expenses							
	(a) Cost of materials consumed							
	(b) Purchases of stock-in-trade	-27.98	51.56	23.97	1.08	-21.38	-142.20	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.40	11.05	6.51	31.92	25.10	33.11	
	(d) Employee benefits expense	29.87	29.87	26.65	89.61	79.95	119.45	
	(e) Depreciation and amortisation expense	156.20	135.01	61.63	361.09	284.85	353.64	
	(f) Other expenses	608.13	715.11	170.43	1628.33	714.96	774.62	
	Total Expenses	175.94	-101.40	-36.43	20.39	-86.16	-35.76	
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)					0		
4	Other Income							
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	175.94	-101.40	-36.43	20.39	-86.16	-35.78	
5	Finance costs /interest	120.04	113.33	73.39	330.46	212.33	281.78	
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	55.90	-214.73	-109.81	-310.07	-298.49	-317.56	
7	Exceptional Items							
8	Profit / (Loss) from ordinary activities before tax (7 + 8)	55.90	-214.73	-109.81	-310.07	-298.49	-317.56	
9	Tax Expenses							
	Net profit or loss from ordinary activities after tax (9+/-10)	55.90	-214.73	-109.81	-310.07	-298.49	-317.56	
11	Extraordinary items (Net of tax expenses)				0.00			
12	Net Profit (+)/Loss(-) for the period (11+12)	55.90	(214.73)	(109.81)	(310.07)	(298.49)	(317.56)	
14	Share of Profit/Loss of associates							
15	Minority Interest							
	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	55.90	(214.73)	(109.81)	(310.07)	(298.49)	(317.56)	
16	Paid up equity share capital(Face value of the share shall be indicated)	471.31	471.31	471.31	471.31	471.31	471.31	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							
18	Earning per share (Before extraordinary items) (of Rs 10/- each) Not annualised	1.19	-4.56	-2.33	-6.58	-6.33	-6.74	
19 i	a) Basic and Diluted EPS before extraordinary items	1.19	-4.56	-2.33	-6.58	-6.33	-6.74	
	b) Basic and Diluted EPS after extraordinary items							
19 ii	a) Basic and Diluted EPS before extraordinary items	1.19	-4.56	-2.33	-6.58	-6.33	-6.74	
	b) Basic and Diluted EPS after extraordinary items							

Registered & Corporate Office



H.No 15-1459, Kodandaramnagar, Near Sharada Talkies, Sarcoonnagar,
Hyderabad - 500060, Telangana State, India
Tel: 040 - 2405 4462, E-mail: mktg@raasi.in, CIN : L26920TG1981PLC003398

The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

1. The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2018 and have been audited by the Statutory Auditors.
2. The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The Ind AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fair view.
3. The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
4. The Government of India introduced the Goods and Services tax (GST) with effect from 1st July, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity, consequently revenue for the quarter ended 31st December, 2017 is presented net of GST. Sales of earlier periods are excluding excise duty which now is subsumed in GST. The nine months 5 period ended 31st December, 2017, includes excise duty up to 30th June, 2017.

6. There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
7. Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad
14th February 2018

For RAASI REFRACTORIES LIMITED

A circular stamp of Raasi Refractories Limited with a signature in blue ink over it. The text inside the stamp reads: "SATYANARYANA KAPUGANTI", "DIRECTOR", and "DIN NO 07959357".

SATYANARYANA KAPUGANTI
DIRECTOR
DIN NO 07959357

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