

Date: 14.08.2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Dear Sir/Madam,

Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 14th August, 2018 - reg.,

Ref: 1. M/s. RAASI REFRACTORIES LIMITED; Scrip code - 502271.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the standalone Audited Financial Results of the Company which have been reviewed by the Audit Committee for the period ended 30th June, 2018 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 14th August, 2018. We are enclosing herewith a copy of the above mentioned financial results.

Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 5:00 p.m. and concluded at 8.45 p.m.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For Raasi Refractories Limited



S. Subrahmanya Sastry
Compliance Officer

Encl: as above

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroomagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mkig@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444.
E-mail : works@raasi.in

UN AUDITED FINANCIAL RESULTS FOR THE PERIOD 30Th June, 2018

(Rs. In Lakhs)

| Sl No | PARTICULARS | QUARTER ENDED | | Year |
|-------|---|---------------|-----------|-----------|
| | | 30.06.18 | 31.03.18 | |
| | | Unaudited | Unaudited | Unaudited |
| 1 | Income from operations | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 754.20 | 528.24 | 250.94 |
| | (b) Other operating income | 0.00 | 1.93 | 0.00 |
| | Total income from operations (net) | 754.20 | 530.18 | 250.94 |
| 2 | Expenses | | | |
| | (a) Cost of materials consumed | 466.53 | 456.21 | 219.37 |
| | (b) Purchases of stock-in-trade | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -2.29 | -634.64 | -22.50 |
| | (d) Employee benefits expense | 9.51 | 16.19 | 8.47 |
| | (e) Depreciation and amortisation expense | 30.32 | 31.66 | 29.87 |
| | (f) Other expenses | 121.48 | 243.53 | 69.88 |
| | Total Expenses | 625.55 | 112.94 | 305.09 |
| | Profit / (Loss) from Operations before Other | | | |
| 3 | Income, Finance cost & Exceptional Items (1-2) | 128.66 | 417.24 | -54.16 |
| 4 | Other Income | | 0 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 128.66 | 417.24 | -54.16 |
| 6 | Finance costs /interest | 118.50 | 43.46 | 97.09 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 10.16 | 373.78 | -151.24 |
| 8 | Exceptional Items | | | |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 10.16 | 373.78 | -151.24 |
| 10 | Tax Expenses | | | |
| 11 | Net profit or loss from ordinary activities after tax (9+-10) | 10.16 | 373.78 | -151.24 |
| 12 | Extraordinary Items (Net of tax expenses) | 0.00 | | |
| 13 | Net Profit (+)/Loss(-) for the period (11+12) | 10.16 | 373.78 | -151.24 |
| 14 | Share of Profit/Loss of associates. | | | |
| 15 | Minority Interest | | | |
| 16 | Net Profit/Loss after taxes, minority interest and share of profit/Loss of associates (13+14+15) | 10.16 | 373.78 | -151.24 |
| 17 | Paid up equity share capital(Face value of the share shall be indicated) | 471.31 | 471.31 | 471.31 |

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E-mail : works@raasi.in




| | | | | | |
|-------|---|---------|---------|---------|---------|
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | |
| 19.i | Earning per share (Before extraordinary items) (of Rs 10/- each) Not annualised | | | | |
| | a) Basic and Diluted EPS before extraordinary items | 0.22 | 7.93 | 3.21 | 1.35 |
| | b) Basic and Diluted EPS after extraordinary items | 0.22 | 7.93 | 3.21 | 1.35 |
| 19.ii | Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised | | | | |
| | a) Basic and Diluted EPS before extraordinary items | 0.22 | 7.93 | 3.21 | 1.35 |
| | b) Basic and Diluted EPS after extraordinary items | 0.22 | 7.93 | 3.21 | 1.35 |
| A | PARTICULARS OF SHARE HOLDING | | | | |
| I | Public Shareholding | | | | |
| | Number of shares | | | | |
| | % of shares holding | 2321566 | 2321566 | 2321566 | 2321566 |
| 2 | Promoters and Promoter Group Shareholding : | 49.26% | 49.26% | 49.26% | 49.26% |
| (a) | pledged / Encumbered | | | | |
| i | -Number of Shares | | | | |
| ii | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 2387220 | 2387220 | 2387220 | 2387220 |
| iii | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 99.82% | 99.82% | 99.82% | 99.82% |
| b) | Non encumbered | | | | |
| i | -Number of Shares | 50.65% | 50.65% | 50.65% | 50.65% |
| ii | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 4350 | 4350 | 4350 | 4350 |
| iii | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.18% | 0.18% | 0.18% | 0.18% |
| | | 0.09% | 0.09% | 0.09% | 0.09% |

The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The Above results were reviewed and recommended by the Audit Committee at its meeting on 14th August, 2018 and approved by the Board of Directors at its meeting held on 14th August, 2018. The Auditors have issued an unmodified audit opinion on the financial results.

The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.

Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Place Hyderabad

Date: 14th August 2018

For RAASI REFRACTORIES LIMITE



SATYANARAYANA KAPURANTHI

DIRECTOR

DIN NO 07959357

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,

Hyderabad - 500060, Telangana State, India

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LIMITED REVIEW REPORT

To
The Board of Directors
Raasi Refractories Limited
15-145/9, Kodandaram Nagar
Sarooor Nagar, Hyderabad – 500 060

Report on Limited Review of the Unaudited Financial Results of the Company for the First Quarter / Three Months ended 30th June, 2018

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RAASI REFRATORIES LIMITED ("the Company) for the first quarter / three months ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14th Aug, 2018

For GMK Associates
Chartered Accountants
Firm Regn No. 006945S



Prakasa Rao

Partner

Membership No. 027278

Head Office :

607, Raghava Ratna Towers,
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Branch :

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Branch :

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Rajamahendravaram-533102,
Andhra Pradesh.
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