

RASI REFRATORIES **Raasi Refractories Limited**

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Date: 14.11.2019

Dear Sir/Madam,

Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 14th November, 2019 - reg,

Ref: 1. M/s. RAASI REFRATORIES LIMITED; Scrip code - 502271.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the standalone Unaudited Financial Results of the Company which have been reviewed by the Audit Committee for the period ended 30th September, 2019 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 14th November, 2019. We are enclosing herewith a copy of the above mentioned financial results.

Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 8.30 p.m.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For Raasi Refractories Limited



Encl: as above

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444
E-mail : works@raasi.in

UN AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019

Rs In Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR
		30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	
		UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	1370.90	1666.05	859.69	3036.95	1613.69	4126.51
	(b) Other operating income	0.00	0.28	10.96	0.28	10.96	256.24
	Total income from operations (net)	1370.90	1666.33	870.65	3037.23	1624.65	4382.80
2.	Expenses						
	(a) Cost of materials consumed	989.75	1137.70	524.16	2127.45	990.69	1983.16
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.81	187.44	138.72	170.63	136.43	925.87
	(d) Employee benefits expense	7.65	16.65	19.32	24.30	28.83	76.92
	(e) Depreciation and amortisation expense	7.19	7.19	30.32	14.38	60.64	28.75
	(f) Other expenses	268.94	200.68	95.96	469.62	217.34	617.65
	Total Expenses	1266.72	1549.66	808.38	2806.38	1433.93	3632.35
3	Profit/(Loss) from Operations before Other						
4	Income, Finance cost & Exceptional Items (1-2) Other Income	114.18	116.67	62.27	230.85	190.92	750.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	114.18	116.67	62.27	230.85	190.92	750.40
6	Finance costs/interest	100.69	95.71	54.25	196.40	172.75	351.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	13.49	20.96	8.02	34.45	18.17	399.34
8	Exceptional Items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	13.49	20.96	8.02	34.45	18.17	399.34
10	Tax Expenses						
11	Net profit or loss from ordinary activities after tax(9+/-10)	13.49	20.96	8.02	34.45	18.17	399.34
12	Extraordinary Items (Net of tax expenses)						
13	Net Profit (+)/Loss(-) for the period (11+12)	13.49	20.96	8.02	34.45	18.17	399.34
14	Share of Profit/Loss of associates.						
15	Minority Interest						
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	13.49	20.96	8.02	34.45	18.17	399.34
17	Paid up equity share capital/Face value of the share shall be indicated)	471.31	471.31	471.31	471.31	471.31	471.31
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i	Earning per share (Before extraordinary items) (of Rs 10/- each) Not annualised						
	a) Basic and Diluted EPS before extraordinary items	0.29	0.44	0.17	3.34	0.39	8.47
	b) Basic and Diluted EPS after extraordinary items	0.29	0.44	0.17	3.34	0.39	8.47
19.ii	Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised						
	a) Basic and Diluted EPS before extraordinary items	0.29	0.44	0.17	3.34	0.39	8.47
	b) Basic and Diluted EPS after extraordinary items	0.29	0.44	0.17	3.34	0.39	8.47

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19.ii Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised

a) Basic and Diluted EPS before extraordinary items
b) Basic and Diluted EPS after extraordinary items

A PARTICULARS OF SHARE HOLDING

1 Public Shareholding

Number of shares
% of shares holding

2 Promoters and Promoter Group Shareholding:

(a) Plotted / Encumbered

i -Number of Shares

ii -Percentage of shares (as a % of the total shareholding of promoter and promoter group)

iii -Percentage of shares (as a % of the total share capital of the company)

b) Non encumbered

i -Number of Shares

ii -Percentage of shares (as a % of the total shareholding of promoter and promoter group)

iii -Percentage of shares (as a % of the total share capital of the company)

	0.29	0.44	0.17	3.34	0.39	8.47
	0.29	0.44	0.17	3.34	0.39	8.47
	2321566	2321566	2321566	2321566	2321566	2321566
	49.26%	49.26%	49.26%	49.26%	49.26%	49.26%
	2387220	2387220	2387220	2387220	2387220	2387220
	99.82%	99.82%	99.82%	99.82%	99.82%	99.82%
	50.65%	50.65%	50.65%	50.65%	50.65%	50.65%
	4350	4350	4350	4350	4350	4350
	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

S.N O	Particulars	30.09.2019	31.03.2019
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4713360	4713360
	(b) Reserves and surplus	-215653371	-219098158
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	(16,85,22,011)	(17,19,66,798)
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	275033931	303541040
	(b) Deferred tax liabilities (net)	10454535	10454535
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	28,54,88,466	31,39,95,575
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	63285403	57446080
	(c) Other current liabilities	14,88,14,654	168592438
	(d) Short-term provisions	192251908	155324084
	Sub-total - Current liabilities	40,43,51,966	38,13,62,601
	TOTAL - EQUITY AND LIABILITIES	52,13,18,420	52,33,91,379
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	87319471	88735771
	(b) Goodwill on consolidation *		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) R & D Capital Expenditure		
	Sub-total - Non-current assets	8,73,19,471	8,87,35,771
	Current assets		
	(a) Current investments		
	(b) Inventories	30778262	58502210
	(c) Trade receivables	353066728	333223577
	(d) Cash and cash equivalents	92,09,895	8905259
	(e) Short-term loans and advances, deposits	40944063	34024562
	(f) Other current assets		
	Sub-total - Current assets	43,39,98,949	43,46,55,609
	TOTAL - ASSETS	52,13,18,420	52,33,91,379

S. Suresh

Registered & Corporate Office :

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The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019 and have been audited by the Statutory Auditors.

The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fair view.

The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014

There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.

Previous period figures have been regrouped/ recasted wherever necessary, to conform to current period's classification.

Hyderabad
14TH NOVEMBER 2019

For RAASI REFRACTORIES LIMITED



S SURESH
DIRECTOR
DIN NO 07957786



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