

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI - 400 001

Date: 14.02.2020

Dear Sir/Madam,

Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 14th February, 2020 - reg.,

Ref 1. M/s. RAASI REFRACORIES LIMITED; Scrip code - 502271.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the standalone Unaudited Financial Results of the Company which have been reviewed by the Audit Committee for the period ended 31st December, 2019 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 14th February, 2020. We are enclosing herewith a copy of the above mentioned financial results.

Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 5.15 p.m.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

R. S. S.
Raasi Refractories Limited

Encl: as above

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroomnagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Marketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444.
E-mail : works@raasi.in

UN AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec, 2019

Rs. In Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR
		31.12.2019 UN AUDITED	30.09.2019 UN AUDITED	31.12.2018 UN AUDITED	31.12.2019 UN AUDITED	31.12.2018 UN AUDITED	31.03.2019 AUDITED	
1	Income from operations							
	(a) Net sales/income from operations (Net of excise duty)	2086.67	1370.90	1413.24	3457.57	3027.13	4126.51	
	(b) Other operating income	0.56	0.00	1.21	0.56	12.17	256.24	
	Total income from operations (net)	2087.23	1370.90	1414.45	3458.13	3039.30	4382.80	
2	Expenses							
	(a) Cost of materials consumed	1459.95	989.75	754.86	2449.70	1745.55	1983.16	
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37.86	-16.81	351.90	-54.67	488.33	925.87	
	(d) Employee benefits expense	24.35	7.65	40.51	32.00	69.34	76.92	
	(e) Depreciation and amortisation expense	14.38	7.19	30.31	21.57	90.95	28.75	
	(f) Other expenses	436.36	288.94	142.58	705.32	359.93	617.65	
	Total Expenses	1897.20	1256.72	1320.17	3153.92	2754.10	3632.35	
3	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	190.03	114.18	94.28	304.21	285.20	750.40	
4	Other Income							
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	190.03	114.18	94.28	304.21	285.20	750.40	
6	Finance costs / interest	180.60	100.69	60.62	281.29	233.37	351.06	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.42	13.49	33.66	22.91	51.83	399.34	
8	Exceptional Items							
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	9.42	13.49	33.66	22.91	51.83	399.34	
10	Tax Expenses							
11	Net profit or loss from ordinary activities after tax (9+/-10)	9.42	13.49	33.66	22.91	51.83	399.34	
12	Extraordinary Items (Net of tax expenses)							
13	Net Profit (+)/Loss(-) for the period (11+12)	9.42	13.49	33.66	22.91	51.83	399.34	
14	Share of Profit/Loss of associates							
15	Minority Interest							
16	Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	9.42	13.49	33.66	22.91	51.83	399.34	
17	Paid up equity share capital/(Face value of the share shall be indicated)	471.31	471.31	471.31	471.31	471.31	471.31	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							


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UN AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31st Dec, 2019

Rs in Lakhs

Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
19.a	Earning per share (before extraordinary items) (of Rs 10/- each) Not annualised						
	a) Basic and Diluted EPS before extraordinary items	0.20	0.29	0.71	0.49	1.10	8.47
	b) Basic and Diluted EPS after extraordinary items	0.20	0.29	0.71	0.49	1.10	8.47
19.b	Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised						
	a) Basic and Diluted EPS before extraordinary items	0.20	0.29	0.71	0.49	1.10	8.47
	b) Basic and Diluted EPS after extraordinary items	0.20	0.29	0.71	0.49	1.10	8.47
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of shares	2321566	2321566	2321566	2321566	2321566	2321566
	% of shares including	49.26%	49.26%	49.26%	49.26%	49.26%	49.26%
2	Promoters and Promoter Group Shareholding:						
(a)	pledged / Encumbered						
i	Number of Shares	2387220	2387220	2387220	2387220	2387220	2387220
ii	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.82%	99.82%	99.82%	99.82%	99.82%	99.82%
iii	Percentage of shares (as a % of the total share capital of the company)	50.65%	50.65%	50.65%	50.65%	50.65%	50.65%
b)	Non encumbered						
i	Number of Shares	4350	4350	4350	4350	4350	4350
ii	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
iii	Percentage of shares (as a % of the total share capital of the company)	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%

The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020 and have been audited by the Statutory Auditors.

The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fair view.

The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.

Previous period figures have been regrouped/ recasted wherever necessary, to conform to current periods classification.

Hyderabad

DATE : 14.02.2020

For RAASI REFRACTORIES LIMITED

SATYANARAYANA KAPUGANTI

DIRECTOR

DIN NO 7959357

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