

Date: 31.12.2020

To
The Secretary
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort
Mumbai- 400 001

Sub: Submission of proceedings of the 38th Annual General Meeting of Raasi Refractories Limited held on 31st December, 2020.

In respect to the above captioned subject we would like to bring to your kind notice that the 38th Annual General meeting of the members of **Raasi Refractories Limited** was held on Thursday, the 31st day of December, 2020 and in that regard please find enclosed the copy of proceedings of the Annual General Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You
Yours Faithfully

For Raasi Refractories Limited

S. Suresh

Suresh Silumula
Director
DIN: 07957786



Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, Tel : 08682 - 272455 / 272444,
E-mail : works@raasi.in

SUMMARY OF THE PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING

The 38th Annual General Meeting of the Members of Raasi Refractories Limited commenced at 11:00 am on Thursday, 31st December, 2020 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 read with the Circulars of Ministry of Corporate Affairs (MCA) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The proceedings of the meeting are given hereunder:

Mr. Nitin Pugalia, Company Secretary and Compliance officer of the Company welcomed the members to the 38th Annual General Meeting of the company. He then welcomed the other Board members present at the meeting. He further informed that the Statutory Auditors, Secretarial Auditors and the Scrutinizer are present at the meeting.

The Company Secretary then requested Mr. Venkanna Konda, chairman of the board, to address the members.

Mr. Venkanna Konda, Chairman of the Board occupied the Chair. As requisite quorum was present through video conferencing, the Chairman called the Meeting to order. The Chairman delivered his speech and thanked the members for their active participation and continued support.

The Company Secretary informed that the 38th AGM Notice and Annual Report for the financial year 2019-20 have already been sent to the members whose email ids were registered with the Company/RTA or Depository Participants. With the permission of members, the Notice convening the 38th Annual General Meeting was taken as read. As there were no qualifications in the Auditor's Report, the same was also taken as read.

The Company Secretary then briefed the members about the e-voting process as follows:

In view of the COVID-19 pandemic, social distancing is a norm to be followed and as per the Circulars issued by IVICA and SEBI this AGM is being held through video conference. The facility for joining this meeting through video conference or other audio-visual means has been made available for the members on a first-come-first serve basis.

S Suresh

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339



As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable.

The Company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to express their views and ask questions once the Chairman opens the floor for questions and answers

The Company had provided the facility to cast the votes electronically on all resolutions set forth in the Notice.

Members who have not yet cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by CDSL

The Members who have exercised their right to vote through Remote e-voting and who are present at this AGM may participate in the meeting. However, they shall not be allowed to vote again.

The Board of Directors appointed BPK Associates, Company Secretaries, represented by Mr. Pavan Kumar Bhattiprolu, Proprietor, as the scrutinizer to supervise the remote e-voting and venue voting process in a fair and transparent manner.

The Company Secretary further informed that based on the scrutinizer's report the voting results will be announced and informed accordingly.

The following items of business as per the notice of the AGM were transacted at the meeting:

Ordinary Business

Item 1- To receive, consider and adopt the audited financial statements of the company for the period ended 31st March 2020 together with the reports of the Board of Directors and the auditors thereon

Item 2- To appoint a director in place of Shri Ramakrishna Konda (DIN: 05119171) who retires by rotation, being eligible, offers himself for reappointment

The Company Secretary then invited the members to seek clarifications, if any, and offer their comments. With the permission of the Chairperson, the Company Secretary requested the moderator to facilitate the shareholders to speak or seek clarifications in the sequence of their registration. All of the shareholders who registered themselves as speakers raised questions and sought clarifications.

S. Suresh

A circular blue ink stamp with the text "RASI REFRACTORIES LIMITED" around the perimeter. The stamp is partially overlapping the signature "S. Suresh".

The Chairman suitably replied the questions raised by the members of the Company.

The Company Secretary then thanked the members for the active participation in the meeting and declared the conclusion of the business part of the meeting. He informed that the insta poll is open for 15 minutes and the members who have not casted their votes electronically may now cast their votes.

The Meeting concluded with a vote of thanks to the Chair.

Thanking You
Yours Faithfully

For Raasi Refractories Limited

S. Suresh

Suresh Silumula
Director
DIN: 07957786

