



Raasi Refractories Limited

Date: 14.02.2022

To
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Raasi Refractories Limited (Scrip Code: 502271)

With reference to the above cited subject, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Raasi Refractories Limited held on Monday, the 14th day of February, 2022 at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 31.12.2021 (Attached)
2. Limited Review Report for the quarter ended 31.12.2021 (Attached)
3. Appointment of **M S Rama Rao & Co.** as the Internal Auditor of the company for the financial year 2021-2022.

The meeting commenced at 05:00 P.M. (IST) and concluded at 06:30 P.M. (IST)

This is for the information and records of the exchange

Thanking you.

Yours faithfully,

For Raasi Refractories Limited

SATYANARAYANA KAPUGANTI

Director

DIN: 07959357

**Registered Office and Corporate Office: H.No. 15-145/9, Kodandaramnagar, Near Sarada Talkies,
Saroornagar, Hyderabad, Telangana -500060**

Tel: 040 – 2405 4462, Email: marketing@raasi.in, CIN: L26920TG1981PLC003339

Works: Lakshmipuram, P.O. Narketpally, Dist. Nalgonda -508 254, Phone: 08682-272444

Statement of Financial Results for the Quarter Ended 31.12.2021

ParticularsRs.in Lacs.....					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR
	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from operations	1,892.19	1,991.57	279.78	4,879.42	1,518.91	2,090.81
Other Income	-	-	0.29	-	0.56	6.17
Total income	1,892.19	1,991.57	280.07	4,879.42	1,519.47	2,096.98
Expenses						
Cost of materials consumed	1,361.86	1,154.78	90.43	3,143.84	598.88	875.79
Changes in inventories of finished goods, work in progress and stock in trade	37.65	35.57	(31.01)	194.22	95.29	(27.10)
Employee benefit expense	4.26	4.27	3.88	12.80	11.30	14.43
Finance cost	56.65	76.91	53.63	196.60	171.99	249.39
Depreciation and amortization expense	7.83	14.45	7.42	29.70	22.27	28.90
Other expenses	423.03	683.25	143.87	1,266.75	587.24	915.39
Total expenses	1,891.28	1,969.23	268.22	4,843.91	1,486.97	2,056.80
Profit/(loss) before extraordinary, exceptional items and tax	0.91	22.34	11.85	35.51	32.50	40.19
Extraordinary items	-	-	-	-	-	-
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	0.91	22.34	11.85	35.51	32.50	40.19
Tax expense						
(i) Current tax						5.07
(ii) Previous years tax						
(ii) Deferred tax						
Net profit/(loss) for the period/year	0.91	22.34	11.85	35.51	32.50	35.12
Other comprehensive income						
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
Total comprehensive Income	0.91	22.34	11.85	35.51	32.50	35.12
Earnings per equity share (EPS)						
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	471.31	471.31	471.31	471.31	471.31	471.31
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	0.00	0.05	0.03	0.08	0.07	0.07



K.S.G

Registered & Corporate Office :

H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in



Raasi Refractories Limited

Notes :

- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 1
- The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on **14th February, 2022** and have been reviewed by the Statutory Auditors.
- 2
- The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fare view.
- 3
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- 4
- There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 6
- 7 Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad
14th February 2022



For RAASI REFRATORIES LIMITED

K. Satyanarayana

K SATYANARAYANA
DIRECTOR
DIN No. 07959357

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.
E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in



LIMITED REVIEW REPORT

To
The Board of Directors,
RAASI RAFACTORIES LIMITED
Hyderabad.

Report on Limited Review of the Unaudited Financial results of the Company for the
Quarter / Three months ended 31th December, 2021.

We have reviewed the accompanying statement of Unaudited Standalone Financial results of
RAASI RAFACTORIES LIMITED (Name of the Company) for the **Quarter / Three months**
ended **31st December, 2021**. This statement is the responsibility of the Company's Management
and has been approved by the Board of Directors. Our responsibility is to issue a report on these
financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review
Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent
Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard
requires that we plan and perform the review to obtain moderate assurance as to whether the
financial statements are free of material misstatement. A review is limited primarily to inquiries of
company personnel and analytical procedures applied to financial data and thus provides less
assurance than an audit. We have not performed an audit and accordingly, we do not express an
audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to
believe that the accompanying statement of unaudited financial results prepared in accordance
with applicable accounting standards and other recognized accounting practices and policies has
not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in
which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.02.2022
UDIN : 22214167ACBBNE3671



For V M M & Co.,
Chartered Accountants
FRN 014297S

V. Murali Mohan

(MURALI MOHAN.V)
Partner
M.NO. - 214167