



Raasi Refractories Limited

Date: 05.05.2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Raasi Refractories Limited, Scrip Code - 502271

With reference to the above cited subject, we hereby inform you that the Board of Directors of Raasi Refractories Limited at their meeting held on Wednesday, the 04th day of May, 2022 at 04:00 P.M. at the registered office of the company approved the following:

1. Resignation of Mr. Venkanna Konda as the Managing Director of the Company.
2. Appointment of Mr. Laxmaiah Konda as the Managing Director of the Company.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, Reason for Resignation of Mr. Venkanna Konda and Brief Profile of Mr. Laxmaiah Konda are enclosed in the Annexure I and Annexure II respectively.

Please take the above intimation on records.

Thanking you,

Yours truly,

For Raasi Refractories Ltd

SATYANARAYANA KAPUGANTI
DIRECTOR
DIN: 07959357

Registered Office and Corporate Office: H.No. 15-145/9, Kodandaramnagar, Near Sarada Talkies, Saroornagar, Hyderabad, Telangana -500060; CIN: L26920TG1981PLC003339

Tel: 040 – 2405 4462, Email: marketing@raasi.in,

Works: Lakshmipuram, P.O. Narketpally, Dist. Nalgonda -508 254, Phone: 08682-272444

ANNEXURE I

S. No.	Particulars	Remarks
1.	Name of the Director	Venkanna Konda
2.	Reason for Cessation	Due to Pre Occupation
3.	Date of Cessation	04 th May, 2022
4.	Brief Profile	Not Applicable
5.	Relationship with other directors and key managerial personnel of the company	Not Applicable

ANNEXURE II

S. No.	Particulars	Remarks
1.	Name of the Director	Laxmaiah Konda
2.	Reason for Appointment	Based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held on Wednesday, the 04 th day of May, 2022 appointed Mr. Laxmaiah Konda (DIN: 00573281) as the Managing Director of the Company with immediate effect for a period of 5 (five) years subject to the approval of shareholders at the next Annual General Meeting at the Company.
3.	Date of Appointment	04 th May, 2022
4.	Term of Appointment	5 (five) years
5.	Brief Profile	He is playing vital role in formulating business strategies and its effective implementation. He is responsible for the expansion and overall management of the business of our Company. His leadership abilities have been instrumental in leading the core team of our Company.
6.	Relationship with other directors and key managerial personnel of the company	Father of Sri. Venkanna Konda and Smt. Soujanya Konda